Program Bulletin

November 2, 2001

Program Bulletin #2001-28

To: CHFA Approved Lenders and Servicers

IMPORTANT REMINDER

MORTGAGE ELECTRONIC REGISTRATION SYSTEM (MERS) IMPLEMENTATION January 1, 2002

The purpose of this bulletin is to remind lenders that effective January 1, 2002, all CHFA loans shall be registered through MERS.

Program Bulletin #2001-04 dated January 30, 2001 provides procedures and important information for originators and servicers.

Lenders who have concerns about meeting this date, or have questions about CHFA's MERS policy, should contact Clint Ingle, Portfolio Manager, at (916) 324-2796 or by e-mail at cingle@chfa.ca.gov.

Other questions may be directed to CHFA, Homeownership Programs, 1121 L Street, 7th Floor, Sacramento CA 95814; by phone (916) 324-8088; by fax (916) 324-6589; or visit CHFA's website at: www.chfa.ca.gov



Lenders are encouraged to use CHFA's FHA Energy Efficient Mortgage Program (EEM) to minimize emergency usage and costs. Additional information regarding EEMs is available on CHFA's web page.